

General & Dental Healthcare Industry in India



ida
Indian Dental Association

General Health Sector

- Healthcare market in India is expected to reach US\$ 372 billion by 2022, driven by rising income, better health awareness, lifestyle diseases and increasing access to insurance.
- In the Economic Survey of 2022, India's public expenditure on healthcare stood at 2.1% of GDP in 2021-22 against 1.8% in 2020-21.
- In Union Budget 2022-23, Rs. 86,200.65 crore (US\$ 11.28 billion) was allocated to the Ministry of Health and Family Welfare (MoHFW).



Dental Health Sub-Sector



- The global dental market size was valued at **USD 36.32 billion** in 2021. The market is projected to grow from **USD 38.84 billion** in 2022 to **USD 63.93 billion by 2029**, exhibiting a **CAGR of 7.4%** during the forecast period.
- The potential size of India's dental market is vast and is expected to become one of the largest single country markets for overseas dental products and materials.
- The Indian market presents lucrative and diverse opportunities for exporters with the right products, services and commitment. There are more than 2,92,000 dental professionals in India, 317 dental institutes and over 5,000 dental laboratories.

COVID-19 Impact



- The emergence of the COVID-19 pandemic declined the demand for products used in dentistry due to lower patient volumes.
- Key market players recorded a significant decline in their revenues due to the pandemic.
- The reallocation of healthcare resources, declining patient visits to clinics, supply chain disruptions, and other major parameters impacted the sales. In terms of revenue, the dental market share witnessed a decline of 7.6% in 2020.
- In 2021, the patient volume bounced back , leading to the increased demand

Factors Driving Growth



Dental Market Potential



- The Indian healthcare market is one of the largest services sectors in the country.
- The overall market size of the Indian Dental market was approximated to be around \$ 2 billion USD.
- Indian Dental Market over the years has shown remarkable expansion and has become one of the largest markets for overseas dental products and materials.

Latest Trends in Dentistry



Opportunities



Thank you



Shri. Pranab Mukherjee
Former President of India



- “What we need today in India is an Oral Health Revolution similar to the Green Revolution and White Revolution.
- I am happy to note that IDA has been in the forefront of this campaign to bring about an Oral Health Revolution in the country along with FDI and its partners.”

Shri. Dr. Abdul Kalam
Former President of India



- “A window into the health of our body.”
- “The IDA(Indian Dental Association), DCI (Dental Council of India) and the Dept. of health , govt of India must be committed to:
- Promotion of effective efforts in disease prevention especially caries and oral cancer, health promotion and service delivery;
- •Education of the public, health professionals and decision-makers regarding the importance of oral health to total well-being; and
- Expansion of the knowledge base of dental public health and fostering competency in its practice.”